



CENTRAL NEW YORK

A HIGH-VALUE COMMUNITY



**CENTERSTATE
CORPORATION FOR
ECONOMIC OPPORTUNITY**



CENTERSTATE CORPORATION FOR ECONOMIC OPPORTUNITY

CenterState CEO is Central New York's leading business leadership and economic development organization. Our mission is to create a region where business thrives, and all people prosper. We represent businesses, of all sizes, across a 12-county region and work with private and public partners to ensure they have the resources they need to grow. Over the past decade we have led the strategic vision that has enabled Central New York to realize exceptional new economic opportunities. Our staff of nearly 100 is passionate about the work we do on behalf of this community and ensuring its best days are always ahead. We have the skills, experience and connections to support any business that wants to be a part of this community's continued success.

CenterStateCEO.com

CENTRAL NEW YORK

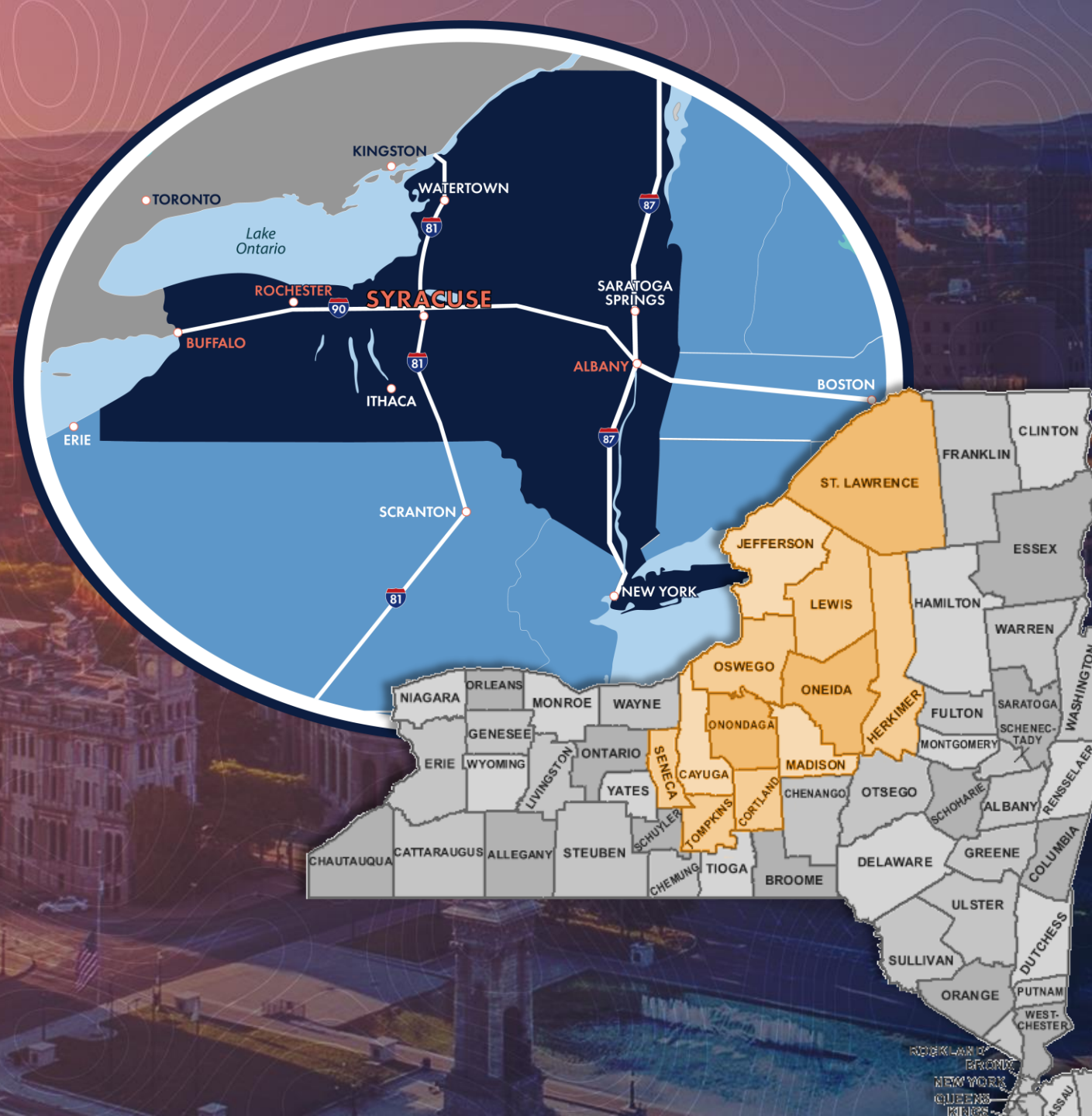
A HIGH-VALUE COMMUNITY

Strategic Location

12 counties & 1.5 million people
Within reach of 50% of the U.S. and
Canadian populations
Less than 300 miles from New York City,
Boston, Philadelphia, Baltimore, Toronto
and Montreal.

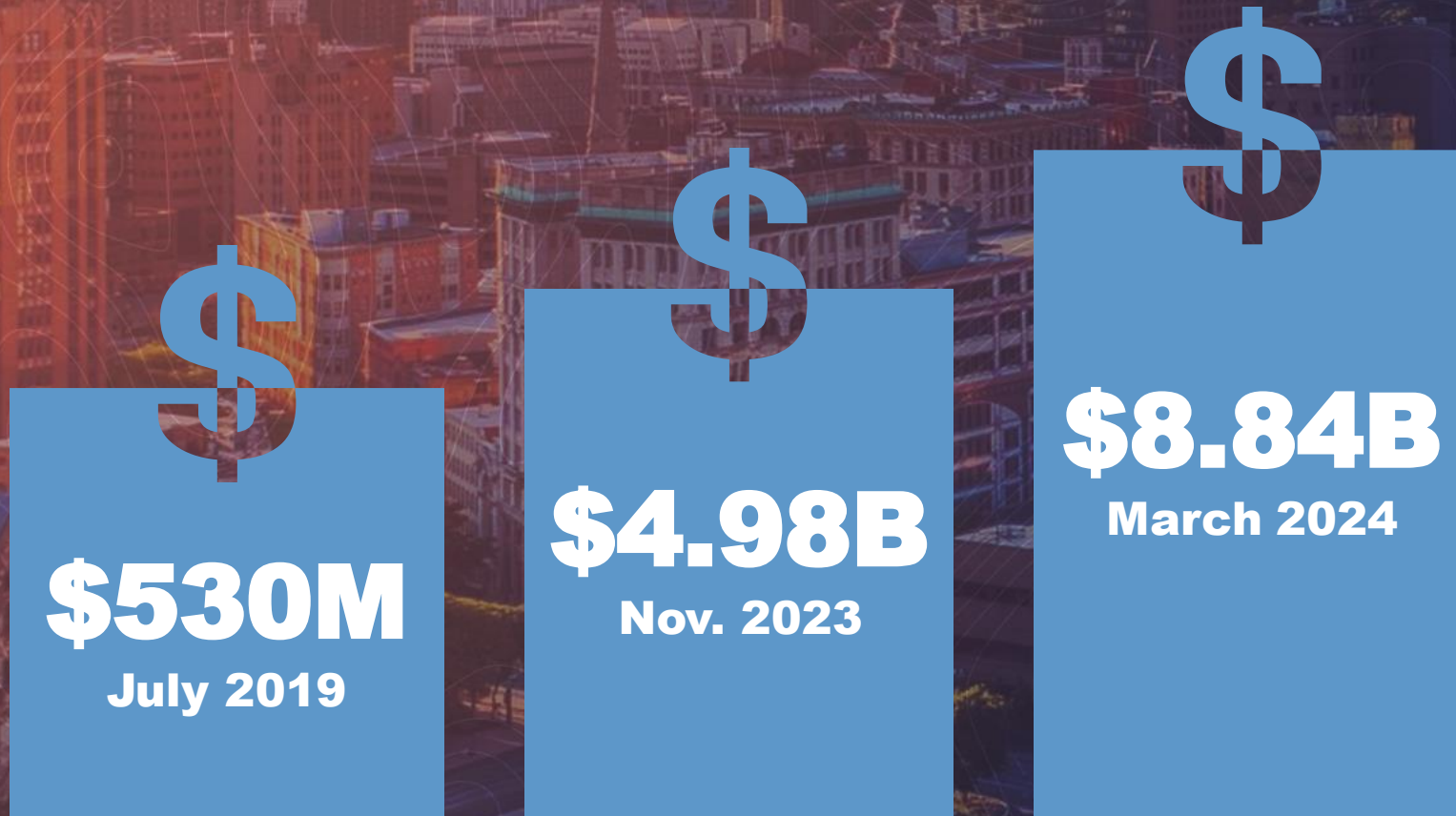
Population Gain

Population increase of 2% in Onondaga
County, to 476,516 people, and 2.4% in
the city of Syracuse, to 148,620 people,
over the past decade.



CENTRAL NEW YORK IS GROWING

ECONOMIC DEVELOPMENT PIPELINE



CENTERSTATE
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CENTRAL NEW YORK IS GROWING



BELDEN | **PPC**
A BELDEN BRAND

- \$8 Million Investment
- 100 Jobs

JMA

- \$76M investment
- 240 employed at 5G Campus
- 740 in CNY

TTM Technologies
Time-To-Market Interconnect Solutions

- \$117 million high-tech manufacturing facility
- \$10 million each year for research and development
- Estimated 400 jobs created

Wolfspeed

- \$1B silicon carbide chip fabrication plant in Marcy
- 614 new jobs



ECONOMIC IMPACT OF MICRON'S INVESTMENT

- ▶ 50,000+ new permanent jobs in New York State by 2055, 70% in Central New York.
- ▶ Nearly 12,000 annual temporary jobs from capital expenditures from 2025-2044.
- ▶ \$9.6 billion annually in real GDP impact from 2025-2055.
- ▶ \$16.7 billion annually in real output impact from 2025-2055.
- ▶ \$17.2 billion in total New York State government revenue (spanning 2025-2055).
- ▶ \$31 billion in Micron construction spending, with 5,600 related jobs on average at federal prevailing wage for the initial 20 years.



CENTRAL NEW YORK IS GROWING

TECH HUBS
U.S. Economic Development Administration



FEDERAL TECH HUBS

- Syracuse, Rochester and Buffalo are designated as one of 31 national tech hubs.
- The selection follows a nationwide competition that attracted 378 applications from 48 states and three territories.
- I-Corridor will specialize in semiconductor manufacturing and research and has submitted its phase 2 application for a share of up to \$10 billion in federal aid to stimulate investment in new technologies.
- Accounting just for planned investments, one in four American-made chips will be produced within 350 miles of the I-Corridor by 2033. No other area will account for a greater share of domestic production.

TECH HUBS | OFFICIAL DESIGNER

NYSMART
I-CORRIDOR

CORE SKILLS DRIVING GLOBAL MARKET OPPORTUNITIES

5G

Syracuse, an early adopter of 5G technologies, is advancing City-wide rollout that focuses on underserved neighborhoods. It's also home to JMA Wireless, the only U.S. owned 5G manufacturing facility in the country.



UAS

Companies from across the world are drawn to region's globally leading UAS ecosystem which includes the nation's first 50-mile FAA designated UAS test corridor.



IoT & Smart Cities

Through the Syracuse Surge strategy Syracuse will become New York's flagship Smart City. Industry leadership is the result of unprecedented infrastructure investments, and a focus on R&D and partnerships.



These efforts are directly aligned to the investments being made in the semi-conductor industry. We are working to connect end users in these industries to the companies innovating and manufacturing these products

SMART SYSTEMS INDUSTRY CLUSTER

44,710

Total employment, 7%
of all regional
employment

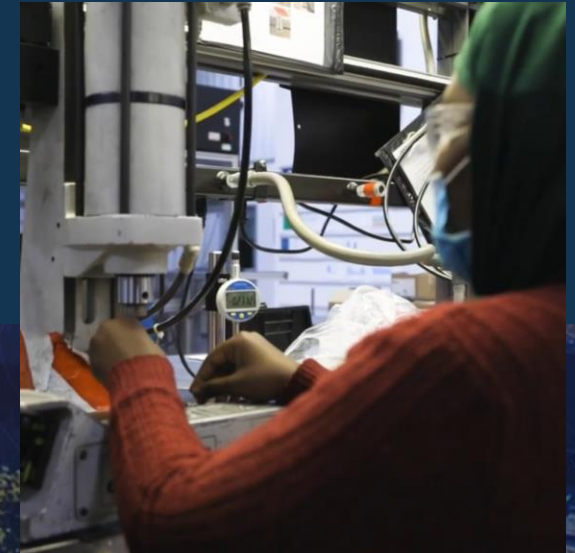
\$81,651

Average salary, 35%
higher
than region's average

16,629

Projected additional
job demand in 5 next
five years

Cluster industries
account for nearly
half the patents
generated in the
region



CENTRAL NEW YORK IS GROWING

Venture Capital Inflow To
Syracuse MSA



\$

\$27
per capita
2000 - 2010

\$

\$1,329
per capita
2012 -2021

#3 most promising tech hub
Syracuse/Utica Rome

INTENTIONAL GROWTH



- \$32 million project to expand the incubator facility is underway and expected to be complete Spring of 2025.
- This project highlights the growth and impact of the innovation economy in Central New York.
- The hub is also critical to our vision to be a center of technology and innovation.
- The facility supports both startup ventures and established companies looking to continue to innovate.

CNY IS A PLACE TALENT WANTS TO LIVE



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3rd highest

among top 100 U.S.
metros for attracting
millennial in-movers

#22

Best Place
to Live in the
U.S.

#3

Most Secure
Place to Live

48%

of all homes in Syracuse are
affordable for millennials

9.2 out of 10

Annual Best Places
Comfort Index

17.3%

Home Appreciation
in the last 12 months

Average Commute time:

18.4

minutes

(National Avg: 26.4 min)

Brookings Metro Monitor 2021 Ranks Syracuse 7th in productivity and 8th in overall standard of living. The Monitor tracks the inclusive economic growth performance of the 192 largest U.S. metro areas.

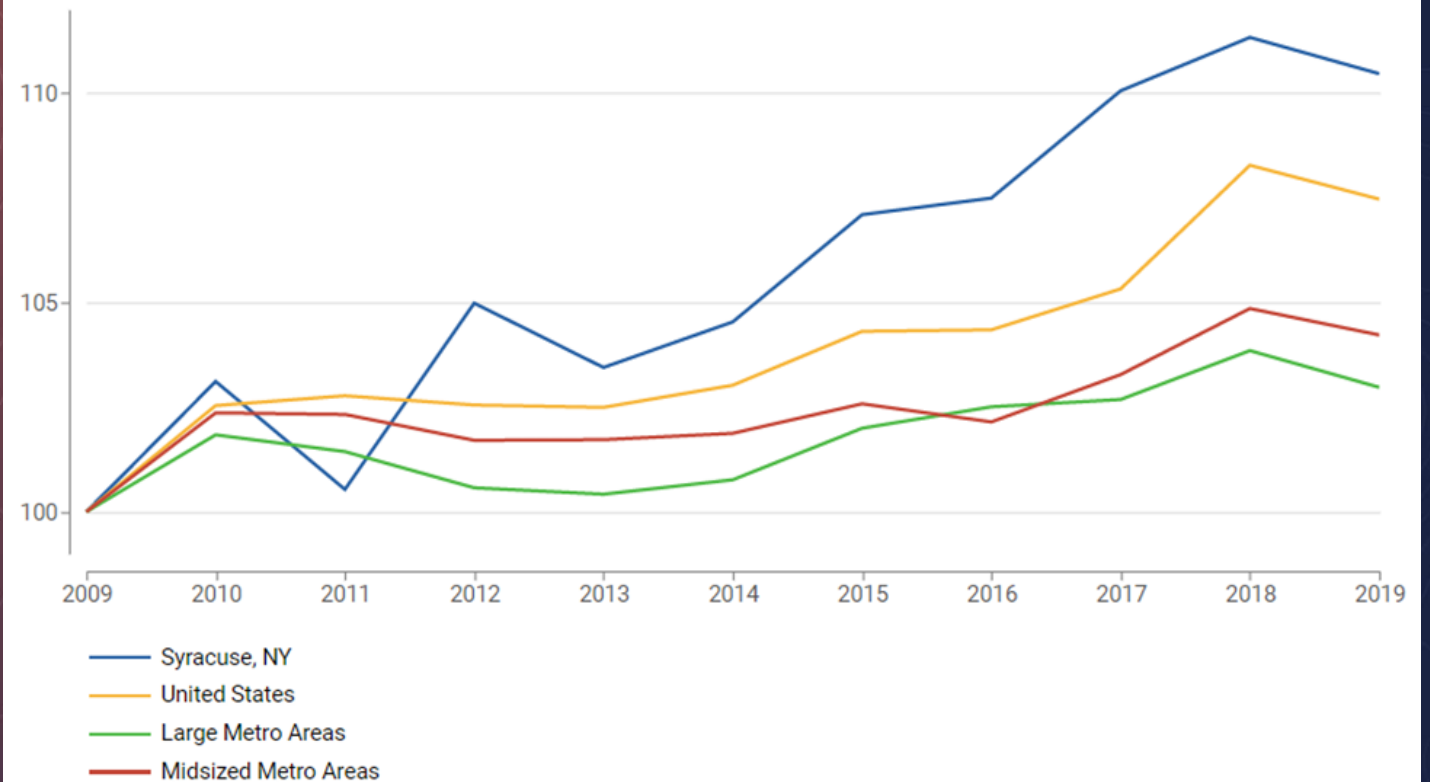
7 Prosperity 2009–2019

7 Change in productivity (%)
+10.5% *Chart ↗*

19 Change in average annual wage (%)
+8.1% *Chart ↗*

8 Change in standard of living (%)
+14.7% *Chart ↗*

Output per job (2009 = 100)



CNY IS A PLACE TALENT WANTS TO LIVE WORKFORCE



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ADVANCED MANUFACTURING INDUSTRY

79,679 jobs within 3 hours.



WELDERS

1,155 within the region now.

Upskilling with minimum training
of 15 occupations can create
2,375 new welders.



CONSTRUCTION WORKERS

154,081 within 3-hour drive time
(typical catchment area for
development projects).



ENGINEERING DEGREES

7,963 total at the 4-year and
Postgraduate level awarded in
2021-2022.



TALENT

25,190 students graduate from CNY
colleges and universities, annually

INFRASTRUCTURE INVESTMENTS



Interstate-81
\$2.25 billion
project



**Syracuse Hancock International Airport (SYR)**
\$41.6 million
project



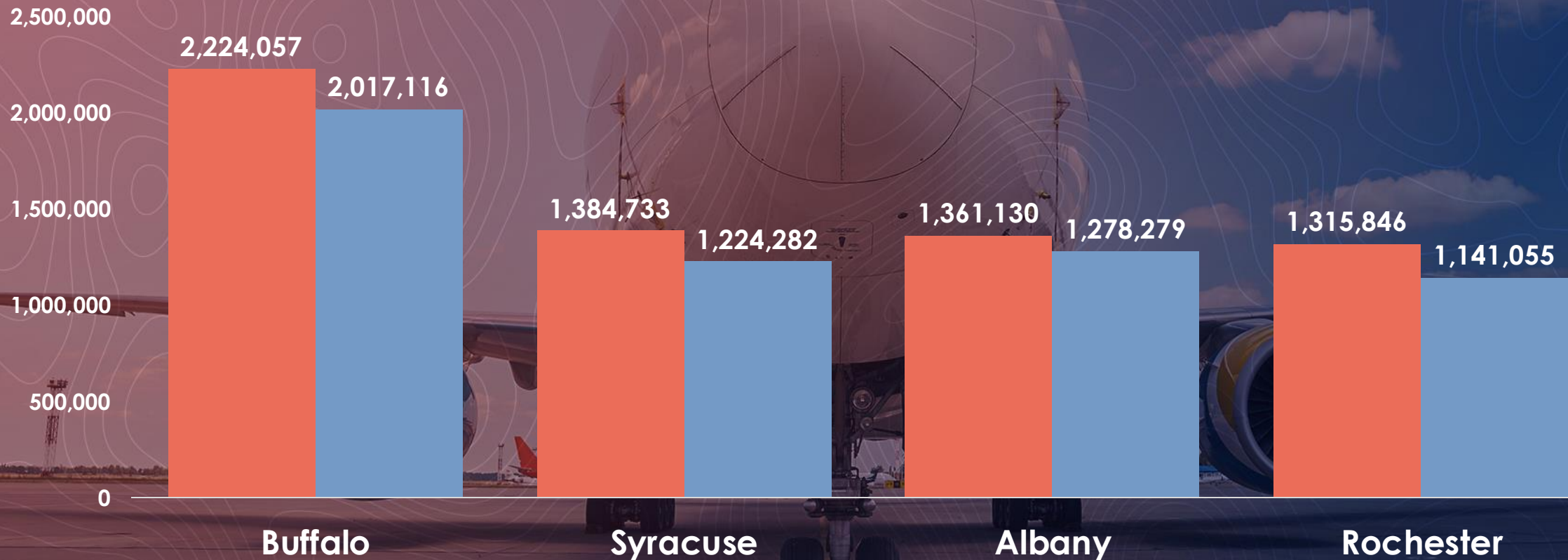
Centro's Bus Rapid Transit
\$35 million
project



Port of Oswego
\$45.6 million
project

SYRACUSE HANCOCK INTERNATIONAL AIRPORT IS NOW THE 4TH BUSIEST AIRPORT IN NEW YORK STATE

COMPARISON AMONG UPSTATE NEW YORK AIRPORTS (2023 VS. 2022)



Source: Cirium – Diio – US DOT O&D YE Sept 2023

AMENITIES

Open Space to Explore

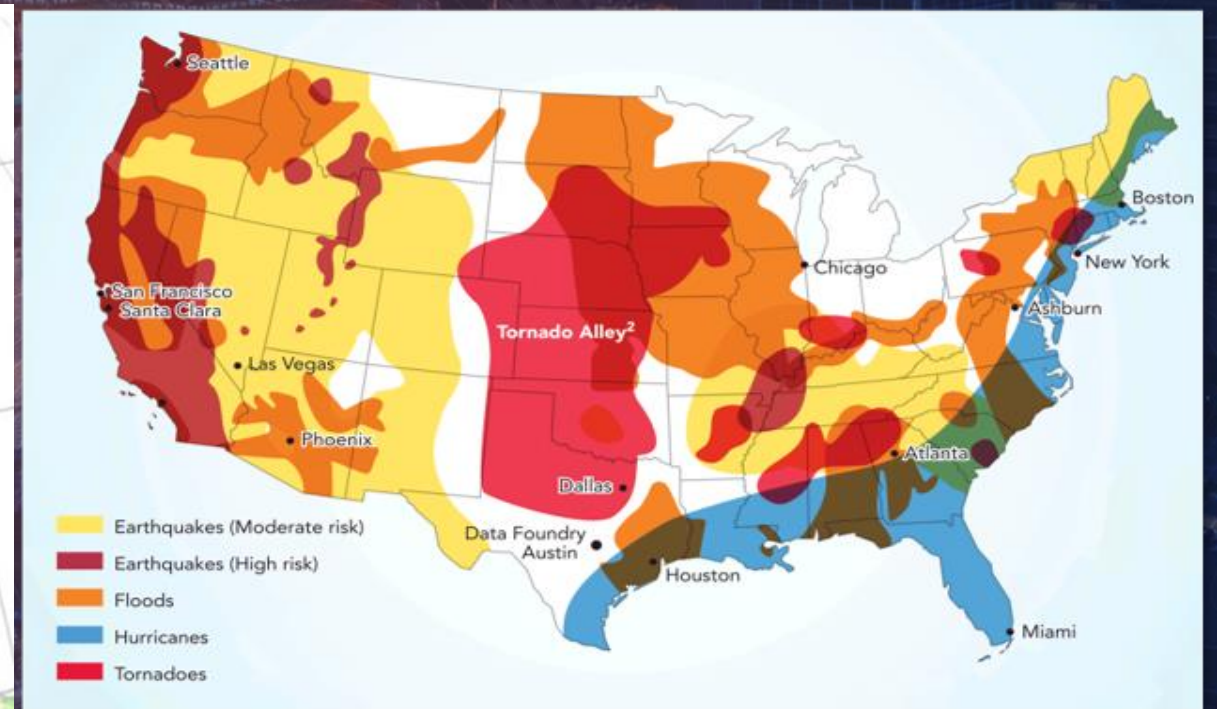
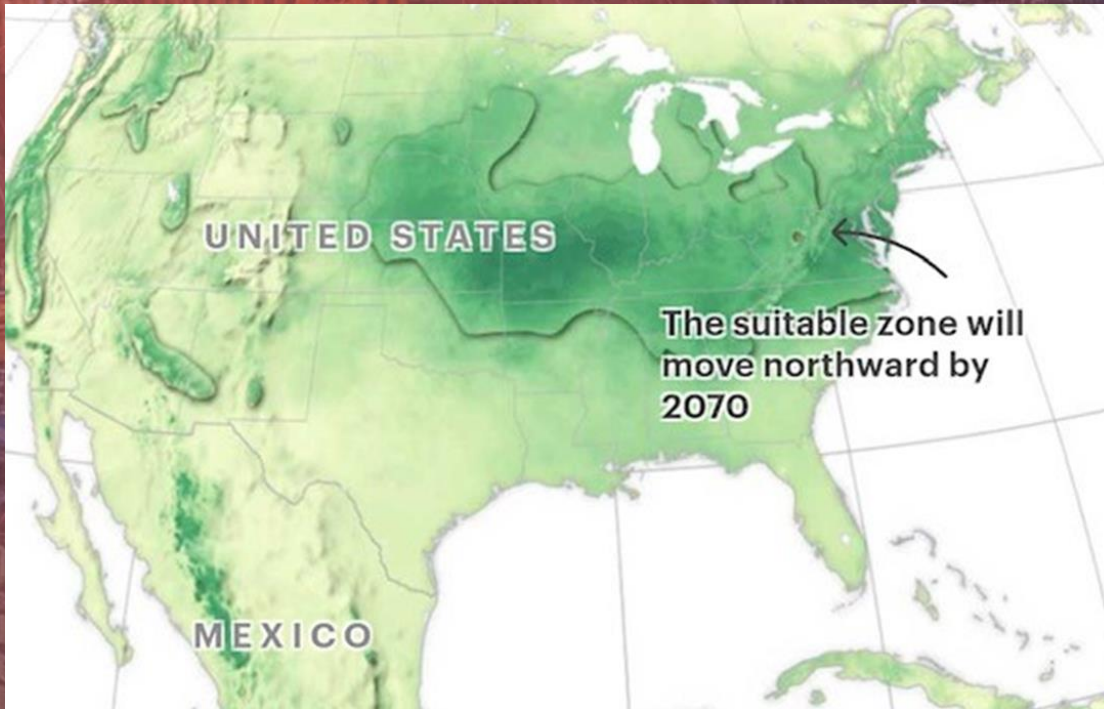
The region boasts hundreds of parks and open recreational spaces that make each of our four seasons exciting.

- ▶ 6 million acres to explore in Adirondack Park, more than Yosemite National Park (761,266 acres) and Yellowstone (2.2 million acres) combined.
- ▶ 100+ state, county, and city parks.
- ▶ 300 golf courses.
- ▶ 36 downhill ski areas and 9 cross country skiing trails.
- ▶ 15 snowmobiling trails.



CNY HAS A STABLE & RESILIENT CLIMATE

Syracuse is considered a “Climate Haven.” Which supports operational stability for companies and is expected to drive population growth.



FEDERAL INVESTMENTS

CHIPS & SCIENCE ACT

\$50 billion total program

TECH HUBS

The NY SMART I-Corridor is a Tech Hubs Designee applying for \$54 million in funding.



STATE INVESTMENTS

NY GREEN CHIPS

A \$10B program provides fully refundable tax credits for semiconductor manufacturing and supply chain projects.



Incentives

STATE AND LOCAL INCENTIVES

New York state offers incentives to encourage business investment and economic development within the State. These incentives, which take the form of tax credits, deductions, or abatements, can reduce a company's overall tax expenditures and support their success here. The state also has a 0% corporate income tax rate for manufacturers.

CENTRAL NEW YORK DEVELOPMENT COUNCIL

New York State's Regional Economic Development Council (REDC) Consolidated Funding Applications process, awards more than \$750 million in state economic development resources, annually. This includes both capital and fully refundable tax credits for projects identified as regional priorities.

Additionally, programs and projects may be eligible for other resources administered by NYS agencies. Local Industrial Development Agencies may provide property, sales, and mortgage recording tax abatements, as applicable, which can reduce overall project costs.



CENTRAL NEW YORK
WILL PARTNER FOR SUCCESS



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