



CENTERSTATE CORPORATION FOR ECONOMIC OPPORTUNITY

CENTRAL NEW YORK BY THE NUMBERS



Why Central New York? Syracuse and Central New York's 5 counties (Cayuga, Cortland, Madison, Oswego and Onondaga) offer many **unique advantages** for businesses and residents alike, and those outside the area have taken notice. **Accolades & assets** include:



Regional Labor Force 388,075 *

Advanced Manufacturing Labor Force: 85,500+ potential employees located within three hours, including **+6,500** seeking work.

Construction Workers: 14,500 within 3-hour drive time.

Engineering Pipeline: 7,000+ annual engineering graduates awarded regionally.



#2 Best Place to Live in New York **

\$64,623 Median Household Income

Source: ESRI



Average Commute 18.14 minutes

(National Average 26.4 minutes)



85 Colleges & Universities in 100 Mile Radius

GDP

2021: \$51,820,903 ***

REGIONAL GDP GROWTH FROM 2020-2021: 10.5% ***

*Source: ESRI

**Source: U.S. News & World Report

***Source: BEA: U.S. Bureau of Economic Analysis



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INCENTIVES

New York Business Advantage:

New York state, along with local agencies and municipalities, offer an **array of incentives** to encourage business investment and economic development. These incentives include the following: tax credits, deductions, or abatements, which can reduce a company's overall tax expenditures and support their success here.

CenterState CEO works with a range of public and private sources to help businesses secure financing, support their workforce needs, and access the right resources to advance their growth and expansion plans.

A STRATEGIC LOCATION

Ideally situated at the center of New York state, and home to the city of Syracuse, the 12-county region is a prime location for business growth. Businesses choose to locate in the region for its market accessibility. It is an ideal location for firms - U.S. and abroad - that want to gain a competitive edge and grow.

- ▶ CenterState New York: 12 counties and 1.5 million people.*
- ▶ Within reach of 50% of the U.S. and Canadian populations.
- ▶ Less than 300 miles from New York City, Boston, Philadelphia, Baltimore, Toronto and Montreal.



RESILIENT CLIMATE, ABUNDANT RESOURCES

Without the climate extremes found in other areas of the country, and medium-to-low risk for all natural disasters, Central New York has been recognized as a **climate haven**, making this region an ideal location for business growth.

Syracuse and the 12-county region are also home to abundant natural resources, including access to the largest freshwater system on Earth - The Great Lakes.

DID YOU KNOW? The Great Lakes supply about 21% of the world's freshwater.

Source: NOAA Office for Coastal Management



Scan here for more information!

*Source: ESRI