



CENTERSTATE CORPORATION FOR ECONOMIC OPPORTUNITY

# MICROELECTRONICS BY THE NUMBERS

Cutting-edge innovations are creating adaptive and diverse microelectronics across CenterState CEO's 12 counties.\* Discover how the region's collaborative ecosystem is prime for business owners and exceptional talent.

**REGIONAL EMPLOYMENT: 8,905\*\***

**AVERAGE WAGE: \$116,899\*\***



**POSTSECONDARY AWARDS: 2,588\*\***

The number of graduates from postsecondary programs in the region identifies the pipeline of future workers as well as the current training capacity to support industry demand.

**128 CLUSTER ESTABLISHMENTS IN THE 12-COUNTY REGION\*\***

In 2024 (per covered employment establishment counts)

## MICROELECTRONICS COMPANIES IN THE REGION:



Leading global security, defense and aerospace contractor.



Software-based 5G platform.



Remote sensing, radar, and wireless communications.



High frequency electronic technology.



Provider in innovative instrumentation, critical sensor technologies, and Smart Manufacturing/Industry 4.0 software solutions.



Supplier of optic cable systems and glass fibers.



Air traffic solutions to air navigation service providers, airports and airlines.

\* CenterState CEO Twelve-county region: Cayuga, Cortland, Herkimer, Jefferson, Lewis, Madison, Oneida, Onondaga, Oswego, Seneca, St. Lawrence and Tompkins counties

\*\* Source: JobsEQ

## INCENTIVES

### New York Business Advantage:

New York state, along with local agencies and municipalities, offer an **array of incentives** to encourage business investment and economic development. These incentives include the following: tax credits, deductions, or abatements, which can reduce a company's overall tax expenditures and support their success here.

**CenterState CEO works with a range of public and private sources to help businesses secure financing, support their workforce needs, and access the right resources to advance their growth and expansion plans.**

## A STRATEGIC LOCATION

Ideally situated at the center of New York state, and home to the city of Syracuse, the 12-county region is a prime location for business growth. Businesses choose to locate in the region for its market accessibility. It is an ideal location for firms - U.S. and abroad - that want to gain a competitive edge and grow.

- CenterState New York: 12 counties and 1.5 million people. \*
- Within reach of 50% of the U.S. and Canadian populations.
- Less than 300 miles from New York City, Boston, Philadelphia, Baltimore, Toronto and Montreal.



## RESILIENT CLIMATE, ABUNDANT RESOURCES

Without the climate extremes found in other areas of the country, and medium-to-low risk for all natural disasters, Central New York has been recognized as a **climate haven**, making this region an ideal location for business growth.

Syracuse and the 12-county region are also home to abundant natural resources, including access to the largest freshwater system on Earth - The Great Lakes.

**DID YOU KNOW?** The Great Lakes supply about 21% of the world's freshwater.

Source: NOAA Office for Coastal Management



**Scan here for more information!**

<https://centerstateceo.com/how-can-we-help/grow-your-business-cny/why-central-new-york>

\*Source: ESRI