



CENTERSTATE
CORPORATION FOR
ECONOMIC OPPORTUNITY

Robert Simpson

President & CEO
CenterState CEO

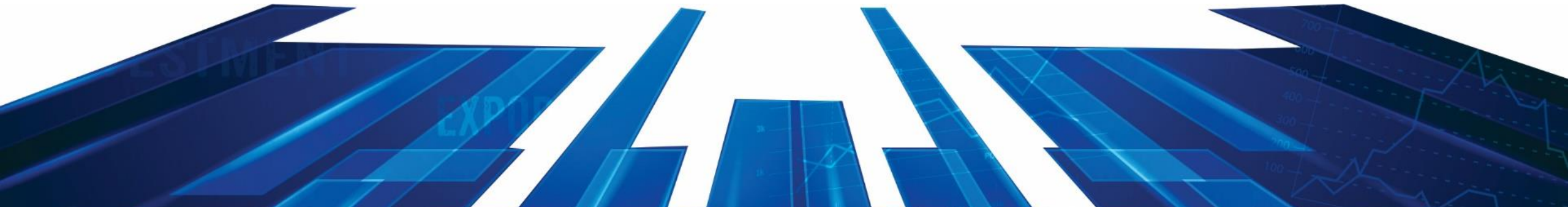
CenterState New York Region

1%

Real GDP Growth

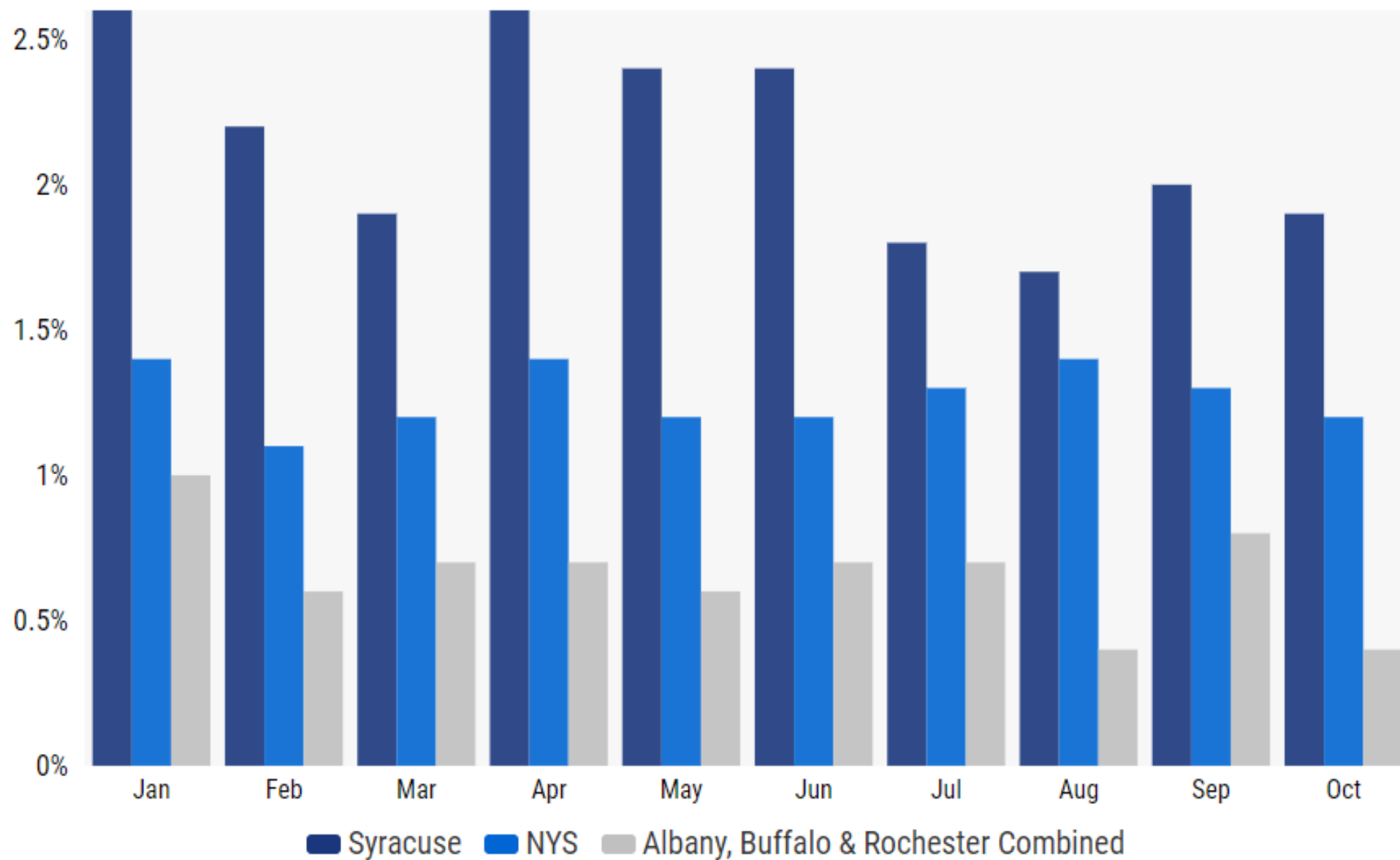
1.3%

**Private Sector
Job Growth**



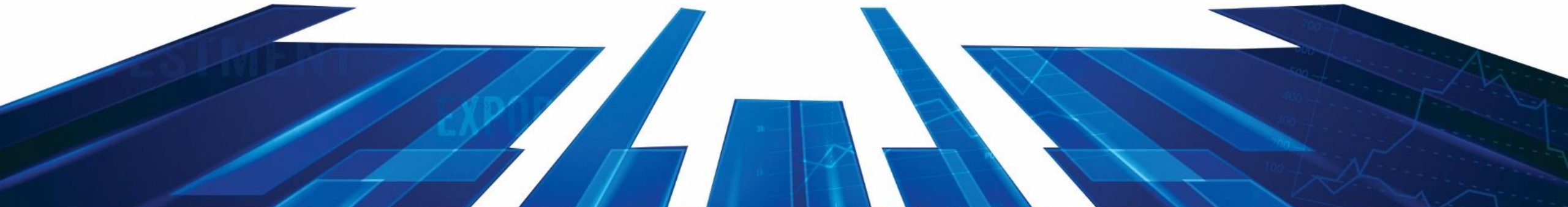
Monthly Job Growth (Year Over Year)

Job growth in Syracuse in 2019 has averaged nearly 3.5x job growth in neighboring Upstate metros



Syracuse Metro Area Wage Growth November 2018 to November 2019

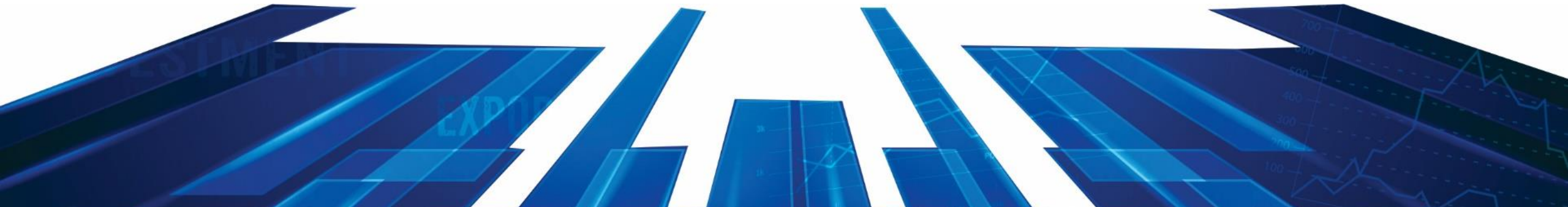
+4%



Syracuse Population Growth

5.1%

25-34 Year Olds
Syracuse Metro Area
(2012-2017)



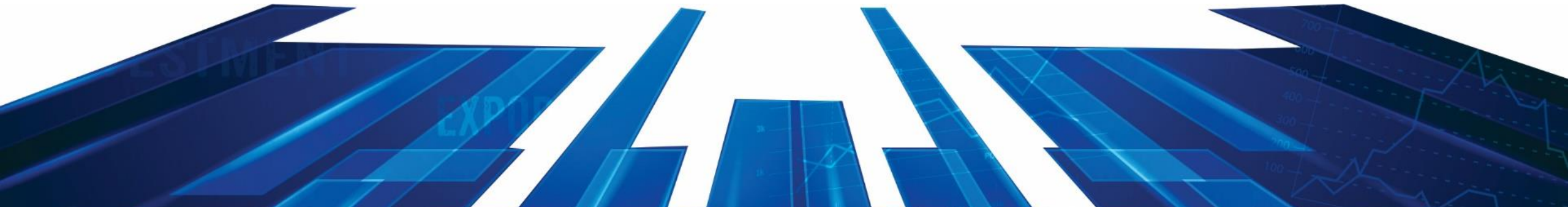
Syracuse Population Growth

12.8%

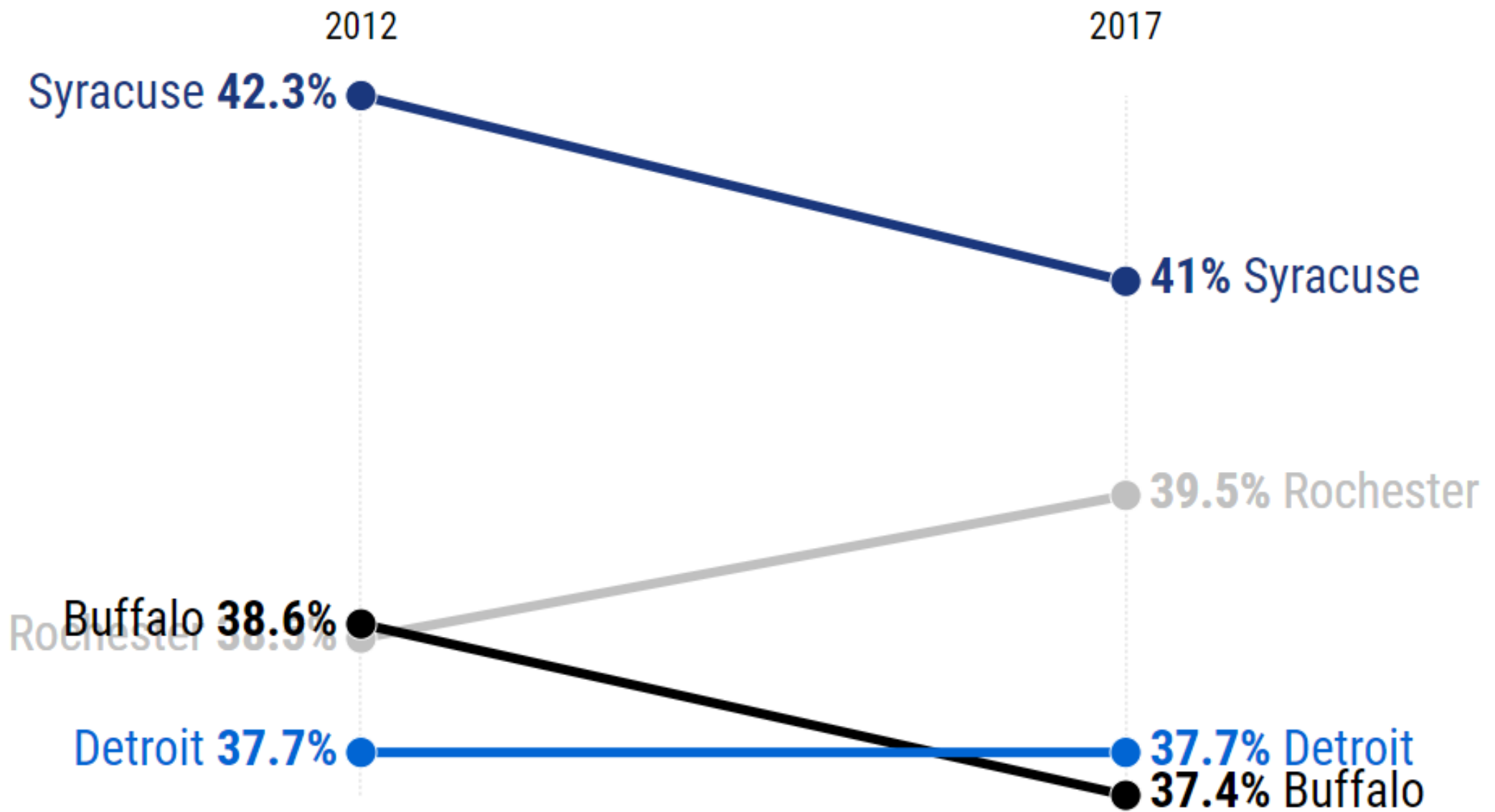
**Millennials
in Onondaga County
(2010-2018)**

9.3%

**Millennials
in City of Syracuse
(2010-2018)**



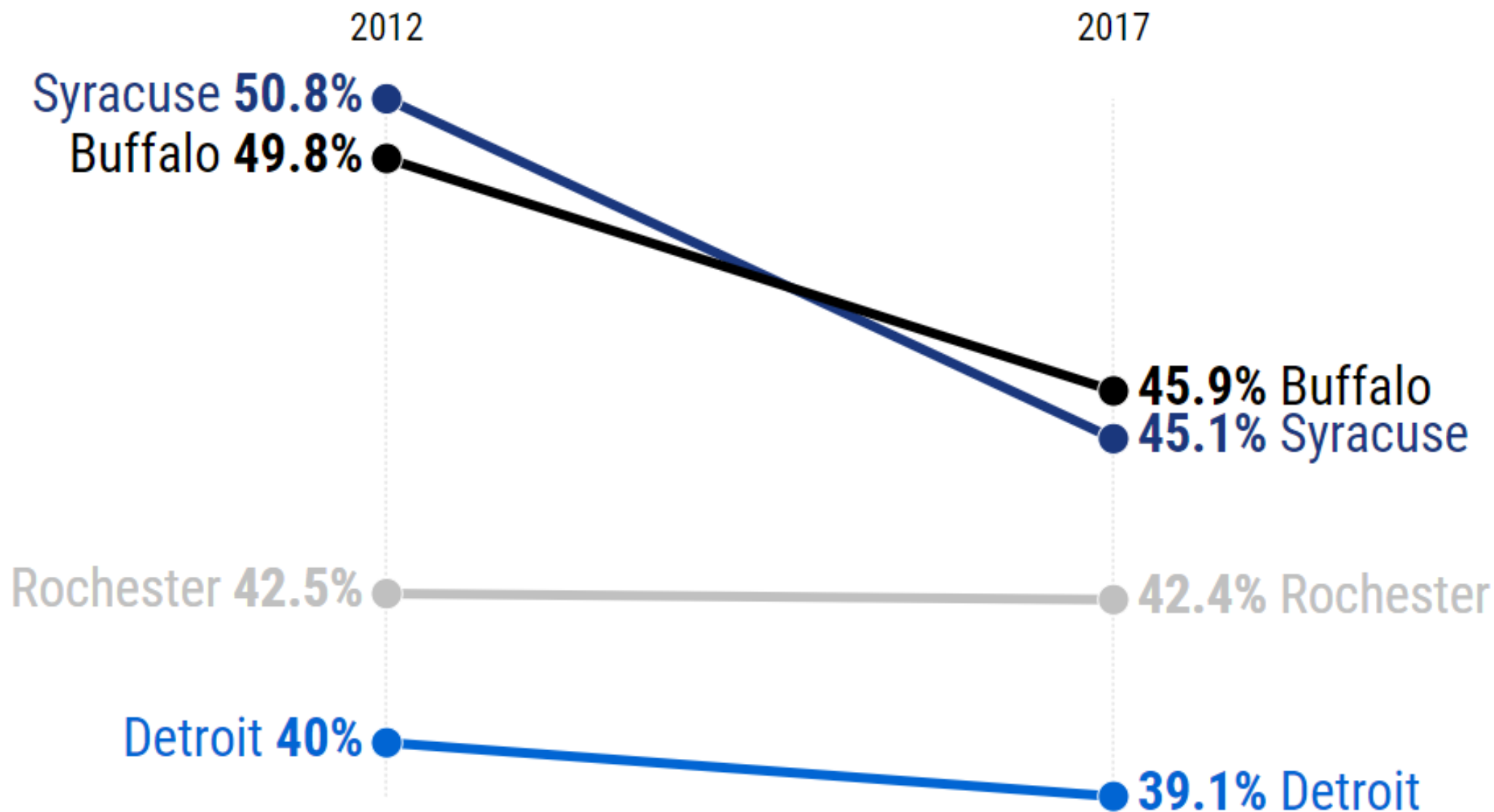
Percent Below Poverty Level Black and African American



Source: 2012, 2017 ACS 5-Year Estimates

Percent Below Poverty Level

Hispanic and Latino origin



Source: 2012, 2017 ACS 5-Year Estimates

Brookings Metro Monitor: Major Improvements in Measurements of Inclusion

+1.1%

**Employment
Rates**

+3.1%

**Median
Earnings**

-\$2,668

**Median
Earnings
Gaps**

-3.6%

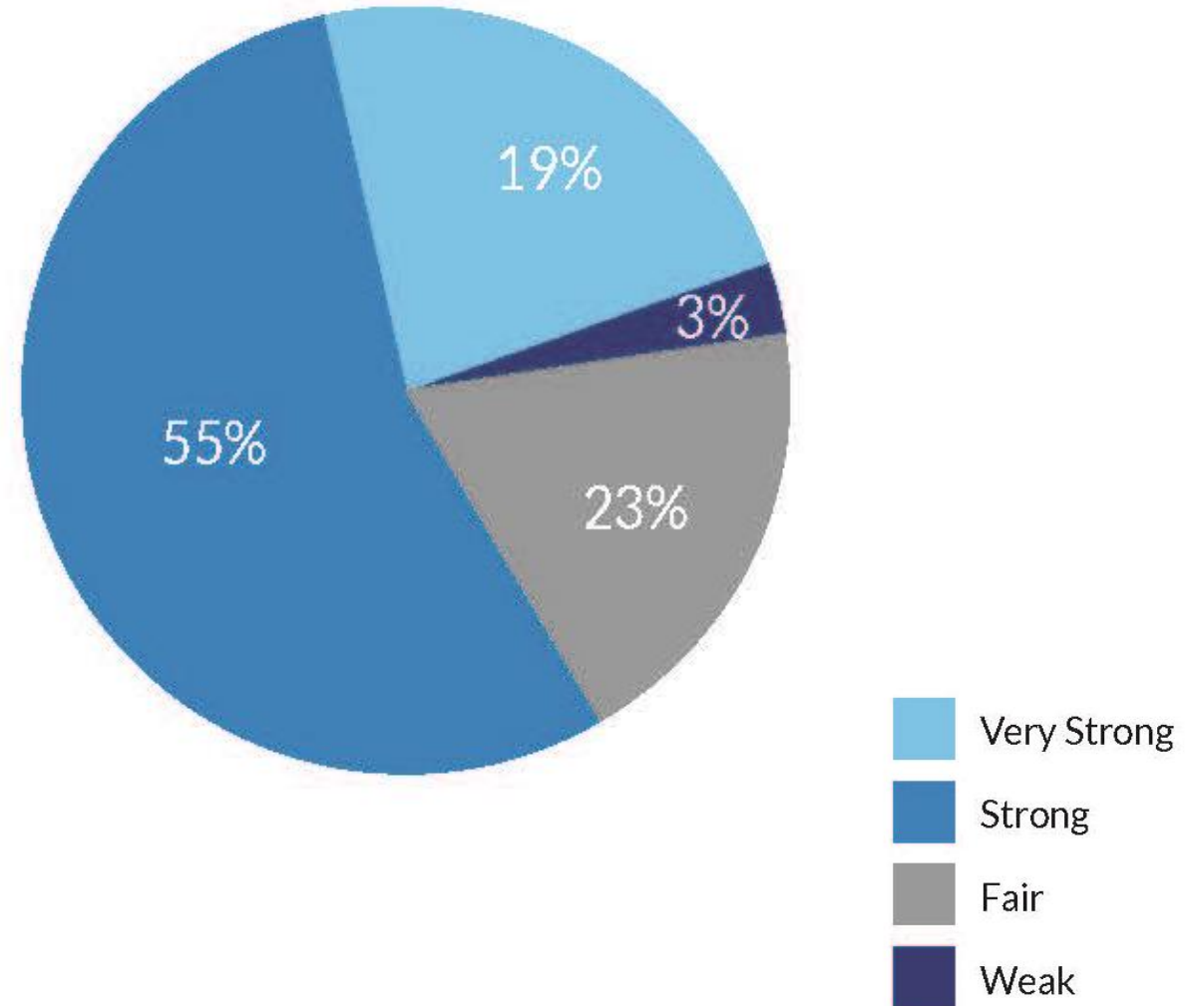
**Poverty
Rates**

Inclusion by Race 2016-2017



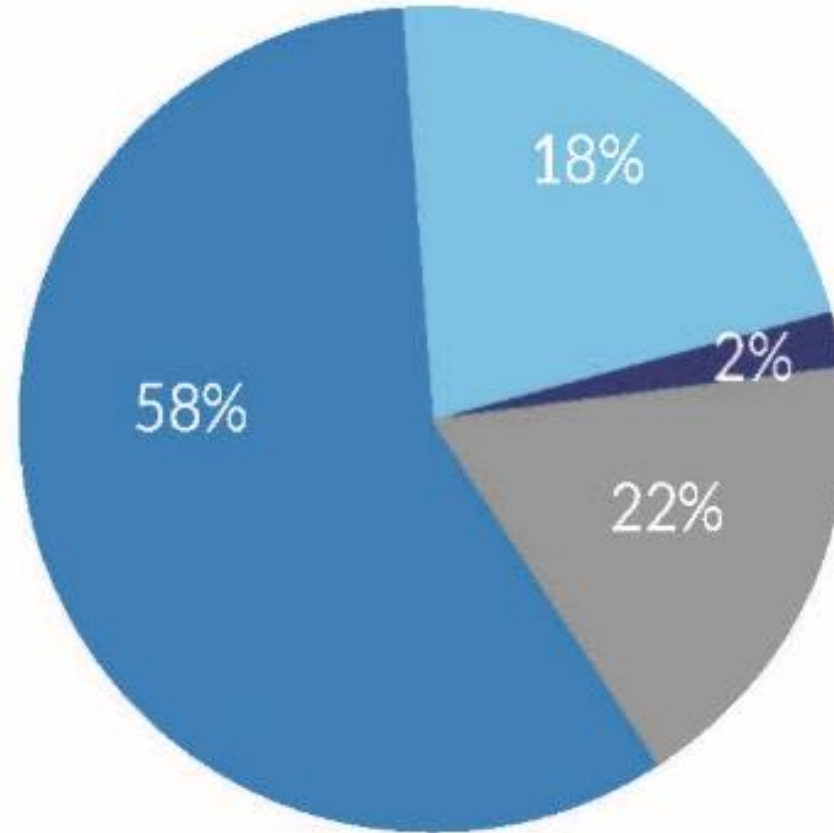
2020 ECONOMIC FORECAST

2019 ECONOMIC PERSPECTIVE



2020 ECONOMIC FORECAST

2020 ECONOMIC OUTLOOK



2020 ECONOMIC FORECAST

2020 ECONOMIC OUTLOOK



Capital Investments



2020 ECONOMIC FORECAST

2020 ECONOMIC OUTLOOK

70%

25%

5%

Overall Sales or Revenue

Growth

No Change

Decline

2020 ECONOMIC FORECAST

2020 ECONOMIC OUTLOOK



Jobs & Hiring

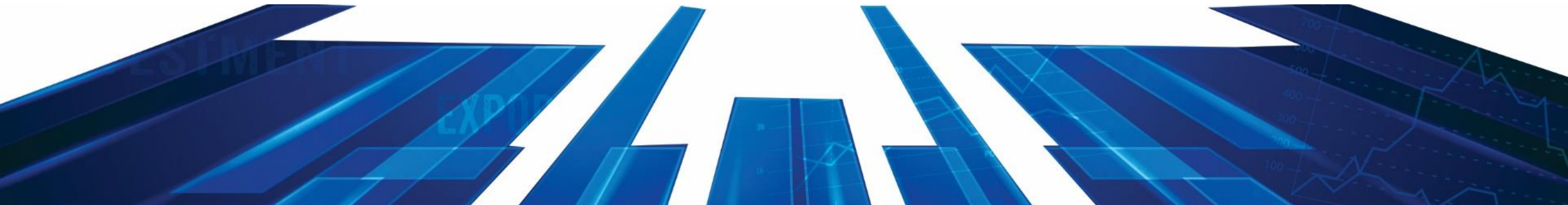


STAGNANT

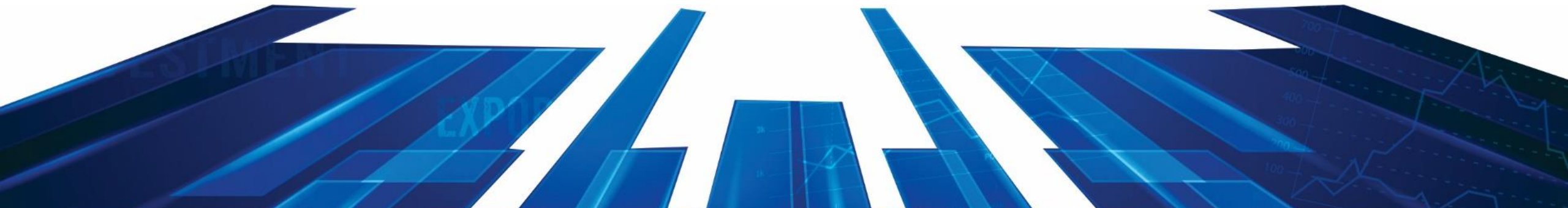
SLOW

UNCERTAIN
CAUTIOUS

CHALLENGING



ROBUST **GROWING**
VIBRANT
STRONG
DIVERSE **PROGRESS** **EVOLVING**





112 of **134**

*metros for
fostering startups*

\$27

Per Capita in
Seed Capital

30x

below
national
average

Syracuse Technology Garden
BUSINESS INCUBATOR

IN PARTNERSHIP WITH:

Hon. James T. Walsh
United States Congressman

Hon. John A. DeFrancisco
New York State Senator

Hon. William



GENIUS
AWARDS 1

Tech Garden

235

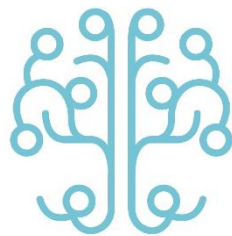


tech garden

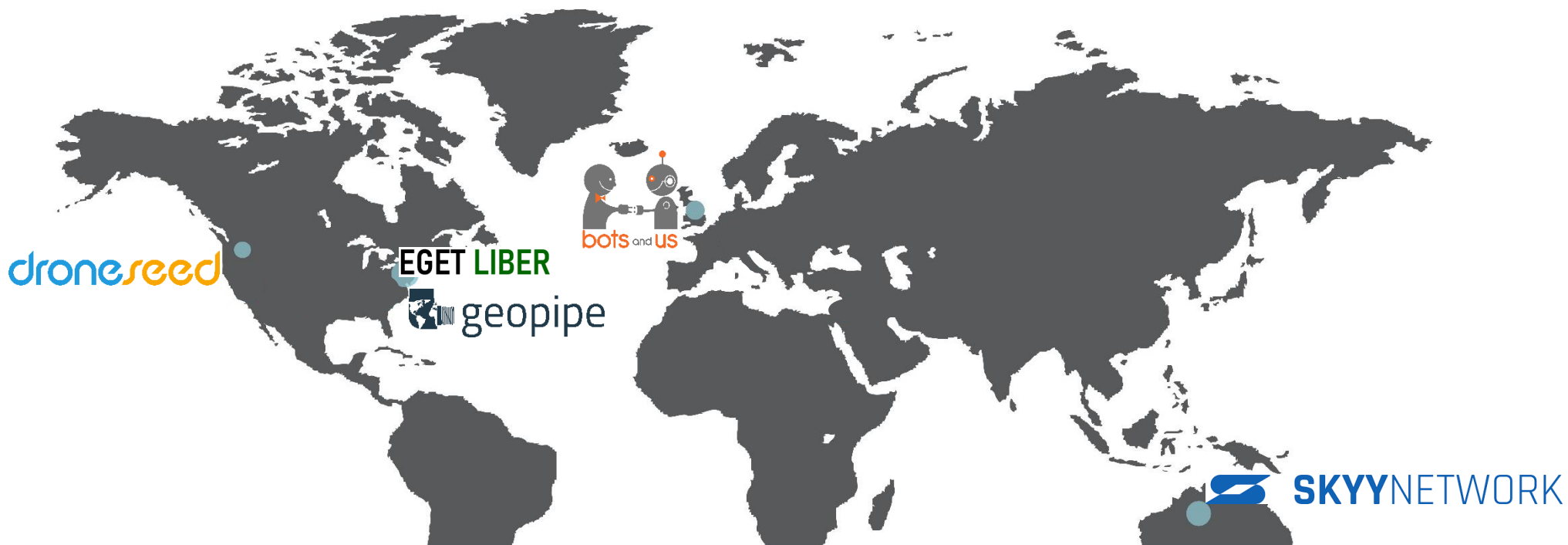
MAKING IT HAPPEN

@TheTechGarden





GENIUS NY



AKROBOTIX

EZ3D

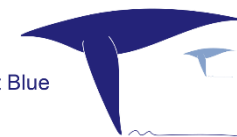


Fotokite

PREVISION

CIVDRONE

Sentient Blue



ASCENT

AM
AUTOMODALITY

SKYOP

OMNIMESH

TruWeather
SOLUTIONS

USPLM
UNMANNED SYSTEMS & PRODUCTS
LIFECYCLE MANAGEMENT SOLUTION

RESILIENX

DROPCOPTER

EAGLE
HAWK

VERMEER
Fly the camera



oh my darling

THE SYRACUSE COO

EMERGENCY EXIT ONLY

VILLA

BOOY





BARCLAY DAMON

HUGHES LLP

verizon

11

ONE WAY



Credit: Office of Gov. Cuomo

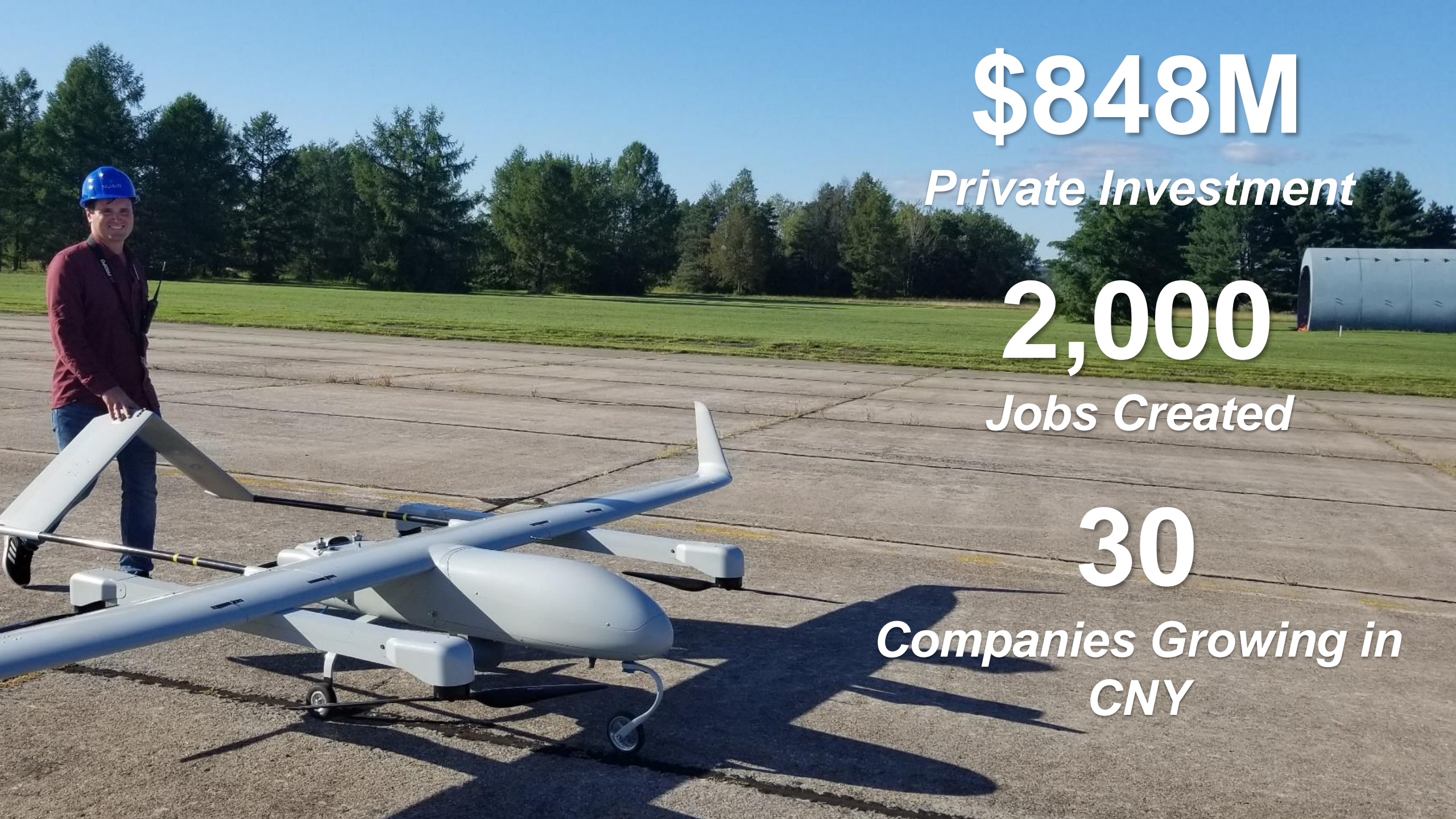






NUAIR
MAKING FUTURE SKIES SAFER





\$848M

Private Investment

2,000

Jobs Created

30

*Companies Growing in
CNY*

50-MILE DRONE CORRIDOR

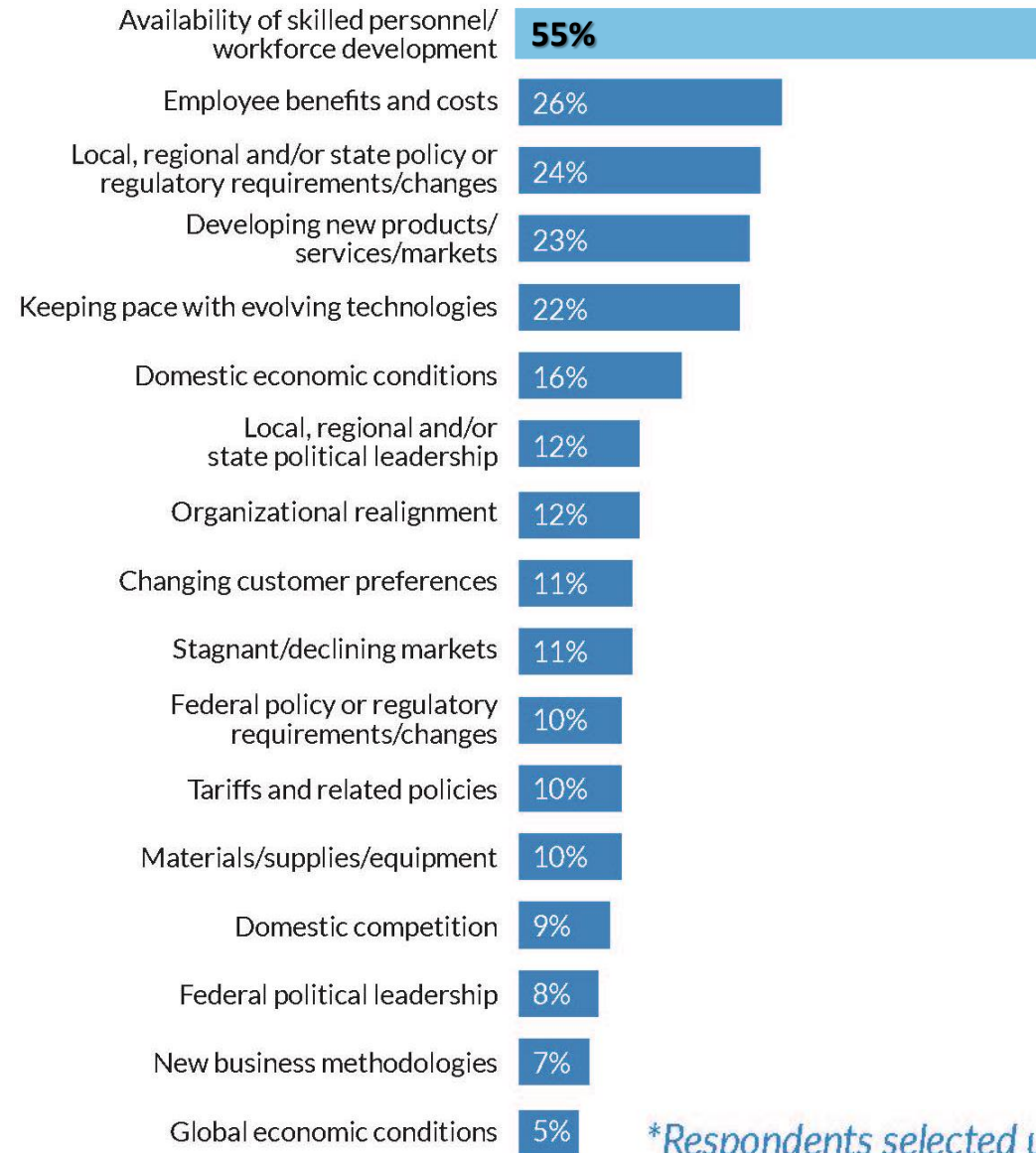






2020 ECONOMIC FORECAST

2019 TRENDS/PRESSURES



**Respondents selected up to three trends/pressures.*



A nighttime photograph of a cityscape, likely Central New York, showing illuminated buildings and streets. The image is framed by a white, downward-pointing arrow shape.

Careers

Search Central New York jobs and find the career you were made for.

So many cool places to work in CNY

Global corporations, local businesses, independent shops and budding startups are just a few of the companies that call CNY home. Growing industries like engineering, architectural, environmental, tech, healthcare, education and financial add to the area's diversity. More specifically, we're experiencing a boom in advanced tech including digital,

200+ COMPANIES

3,000+ JOB

OPENINGS



SYRACUSE STEAM









CENTERSTATE
CORPORATION FOR
ECONOMIC OPPORTUNITY

2020

ECONOMIC FORECAST

for Central New York